

Flexible Gift Options for Family – The Doctor and His Mother

Dr. C, age 60, has sent a monthly \$500 check to his aged mother for years. His advisers suggested he instead transfer some savings to a charitable remainder annuity trust with the Global Gift Fund that would make payments to Mom, with income continuing to Dr. C after her death. Result: He received a substantial income tax charitable deduction and now the payments to his mother are made from a tax-exempt trust, rather than from income that was taxable to Dr. C. Most satisfying to Dr. C is that gift eventually will be part of his Global Gift Fund, where it will help build a better society.